



Month End Performance Report Feb-2017

Financial Condition

	Balance
Cash	\$26,123,088
Investments	\$158,048,487
Gross Loans	\$282,574,275
Net Deferred (Fees) Costs	\$1,445,256
Allowance for Loan Loss	(\$3,096,496)
Net Loans	\$280,923,035
Fixed Assets	\$20,916,589
Other Assets	\$11,222,609
Total Assets	\$497,233,808
Regular Shares	\$115,263,011
Share Drafts	\$73,757,644
Money Market	\$158,151,607
IRA Shares	\$23,984,339
Certificates	\$47,622,385
Total Shares	\$418,778,986
Funds Purchased	\$25,000,000
Other Liabilities	\$5,530,547
Total Liabilities	\$449,309,533
Regular Reserves	\$5,672,387
Undivided Earnings	\$46,238,855
Unrealized Gain (Loss)	(\$3,986,967)
Total Equity	\$47,924,274
Total Liabilities & Equity	\$497,233,808

Delinquent Loans Summary

60 to 179 Days	\$968,947
More Than 179 Days	\$20,663
Total	\$989,610
Delinquent Loans / Gross Loans	0.35%
Delinquent Loans / Total Assets	0.20%

Income Statement

	Month to Date	Year to Date
Interest on Loans	\$1,062,546	\$2,236,550
Interest on Investments	\$294,371	\$540,845
Total Interest Income	\$1,356,917	\$2,777,395
Dividend Expense	\$56,788	\$119,359
Funds Purchased	\$12,941	\$27,319
Total Interest Expense	\$69,730	\$146,678
Net Interest Income	\$1,287,188	\$2,630,717
Provision for Loan Loss	\$150,999	\$368,697
Net Interest Income after Prov	\$1,136,189	\$2,262,020
Share Fee Income	\$265,856	\$559,033
Loan Fee Income	\$59,321	\$131,242
Sold Loan Fee Income	\$25,357	\$55,513
Debit Interchange Income	\$216,573	\$438,180
Credit Interchange Income	\$12,419	\$28,731
Income from Reimbursement	\$165,277	\$222,161
Other Misc Income	\$27,165	\$52,355
Other Gain/(Loss)	\$3,564	\$63,909
Total Non-Interest Income	\$775,532	\$1,551,125
Salary & Benefits	\$842,933	\$1,707,064
Travel & Conference	\$25,901	\$45,867
Occupancy	\$129,156	\$275,019
Office Operations	\$220,742	\$437,282
Marketing	\$57,162	\$114,157
Loan Expense	\$54,431	\$108,231
Professional & Outside	\$110,278	\$236,454
Member Service Operations	\$138,136	\$333,704
Other Misc Expense	\$16,131	\$50,086
Insurance Stabilization Expense	\$0	\$0
Total Non-Interest Expense	\$1,594,870	\$3,307,863
Net Income	\$316,851	\$505,282

I certify to the best of my knowledge and belief, this statement and the related statements are true and correct and present fairly the financial position and the results of operations of the periods covered.

Antonio Dias

Controller

