



## Month End Performance Report Jun-2017

### Financial Condition

	<b>Balance</b>
Cash	\$25,722,506
Investments	\$166,631,994
Gross Loans	\$291,234,632
Net Deferred (Fees) Costs	\$1,519,283
Allowance for Loan Loss	(\$3,292,586)
Net Loans	\$289,461,329
Fixed Assets	\$20,824,275
Other Assets	\$11,750,935
<b>Total Assets</b>	<b>\$514,391,039</b>
Regular Shares	\$121,116,066
Share Drafts	\$81,640,756
Money Market	\$159,484,079
Escrow Shares	\$504,922
IRA Shares	\$24,262,384
Certificates	\$49,848,012
Total Shares	\$436,856,220
Funds Purchased	\$22,500,000
Other Liabilities	\$5,933,170
Total Liabilities	\$465,289,390
Regular Reserves	\$5,672,387
Undivided Earnings	\$47,179,595
Unrealized Gain (Loss)	(\$3,750,333)
Total Equity	\$49,101,649
<b>Total Liabilities &amp; Equity</b>	<b>\$514,391,039</b>

### Delinquent Loans Summary

60 to 179 Days	\$951,300
More Than 179 Days	\$75,549
Total	\$1,026,849
Delinquent Loans / Gross Loans	0.35%
Delinquent Loans / Total Assets	0.20%

### Income Statement

	<b>Month to Date</b>	<b>Year to Date</b>
Interest on Loans	\$1,149,863	\$6,857,844
Interest on Investments	\$292,795	\$1,731,832
Total Interest Income	\$1,442,658	\$8,589,676
Dividend Expense	\$64,782	\$375,210
Funds Purchased	\$19,692	\$97,637
Total Interest Expense	\$84,473	\$472,846
Net Interest Income	\$1,358,184	\$8,116,830
Provision for Loan Loss	\$213,518	\$1,383,686
Net Interest Income after Prov	\$1,144,667	\$6,733,145
Share Fee Income	\$319,814	\$1,746,971
Loan Fee Income	\$55,528	\$366,560
Sold Loan Fee Income	\$39,886	\$172,564
Debit Interchange Income	\$243,036	\$1,442,932
Credit Interchange Income	\$15,900	\$88,628
Income from Reimbursement	\$48,662	\$434,390
Other Misc Income	\$28,105	\$162,644
Other Gain/(Loss)	\$0	\$63,909
Total Non-Interest Income	\$750,930	\$4,478,598
Salary & Benefits	\$818,634	\$4,978,863
Travel & Conference	\$19,499	\$142,717
Occupancy	\$147,810	\$834,211
Office Operations	\$249,280	\$1,282,008
Marketing	\$58,893	\$313,275
Loan Expense	\$89,917	\$335,884
Professional & Outside	\$154,440	\$729,246
Member Service Operations	\$133,148	\$1,023,318
Other Misc Expense	\$17,277	\$126,199
Insurance Stabilization Expense	\$0	\$0
Total Non-Interest Expense	\$1,688,898	\$9,765,720
<b>Net Income</b>	<b>\$206,699</b>	<b>\$1,446,022</b>

I certify to the best of my knowledge and belief, this statement and the related statements are true and correct and present fairly the financial position and the results of operations of the periods covered.

**Antonio Dias**

VP of Finance

