



## Month End Performance Report Jul-2017

### Financial Condition

	<u>Balance</u>
Cash	\$19,461,996
Investments	\$165,921,874
Gross Loans	\$290,318,580
Net Deferred (Fees) Costs	\$1,520,089
Allowance for Loan Loss	(\$3,280,015)
Net Loans	\$288,558,654
Fixed Assets	\$20,730,704
Other Assets	\$11,618,476
<b>Total Assets</b>	<b>\$506,291,703</b>
Regular Shares	\$119,852,077
Share Drafts	\$74,100,802
Money Market	\$159,841,254
Escrow Shares	\$586,329
IRA Shares	\$24,371,730
Certificates	\$49,865,187
Total Shares	\$428,617,381
Funds Purchased	\$22,500,000
Other Liabilities	\$5,484,927
Total Liabilities	\$456,602,307
Regular Reserves	\$5,672,387
Undivided Earnings	\$47,520,892
Unrealized Gain (Loss)	(\$3,503,883)
Total Equity	\$49,689,396
<b>Total Liabilities &amp; Equity</b>	<b>\$506,291,703</b>

### Delinquent Loans Summary

60 to 179 Days	\$767,395
More Than 179 Days	\$86,515
Total	\$853,910
Delinquent Loans / Gross Loans	0.29%
Delinquent Loans / Total Assets	0.17%

### Income Statement

	<u>Month to Date</u>	<u>Year to Date</u>
Interest on Loans	\$1,188,004	\$8,045,848
Interest on Investments	\$328,785	\$2,060,617
Total Interest Income	\$1,516,789	\$10,106,465
Dividend Expense	\$67,514	\$442,723
Funds Purchased	\$22,734	\$120,371
Total Interest Expense	\$90,248	\$563,094
Net Interest Income	\$1,426,541	\$9,543,371
Provision for Loan Loss	\$182,472	\$1,566,157
Net Interest Income after Prov	\$1,244,069	\$7,977,213
Share Fee Income	\$323,956	\$2,070,926
Loan Fee Income	\$70,049	\$436,609
Sold Loan Fee Income	\$34,939	\$207,503
Debit Interchange Income	\$245,223	\$1,688,155
Credit Interchange Income	\$16,916	\$105,544
Income from Reimbursement	\$70,909	\$505,300
Other Misc Income	\$31,003	\$193,647
Other Gain/(Loss)	\$0	\$63,909
Total Non-Interest Income	\$792,994	\$5,271,592
Salary & Benefits	\$858,837	\$5,837,700
Travel & Conference	\$19,097	\$161,814
Occupancy	\$141,054	\$975,265
Office Operations	\$219,235	\$1,501,243
Marketing	\$45,266	\$358,541
Loan Expense	\$54,524	\$390,408
Professional & Outside	\$132,829	\$862,076
Member Service Operations	\$203,429	\$1,226,746
Other Misc Expense	\$21,495	\$147,694
Insurance Stabilization Expense	\$0	\$0
Total Non-Interest Expense	\$1,695,766	\$11,461,487
<b>Net Income</b>	<b>\$341,297</b>	<b>\$1,787,319</b>

I certify to the best of my knowledge and belief, this statement and the related statements are true and correct and present fairly the financial position and the results of operations of the periods covered.

Antonio Dias

VP of Finance

