



## Month End Performance Report Oct-2017

### Financial Condition

	<b>Balance</b>
Cash	\$11,802,479
Investments	\$165,567,298
Gross Loans	\$297,302,274
Net Deferred (Fees) Costs	\$1,536,474
Allowance for Loan Loss	(\$3,237,523)
Net Loans	\$295,601,225
Fixed Assets	\$20,542,379
Other Assets	\$11,463,003
<b>Total Assets</b>	<b>\$504,976,385</b>
Regular Shares	\$120,357,346
Share Drafts	\$71,425,081
Money Market	\$160,485,729
Escrow Shares	\$351,155
IRA Shares	\$24,803,269
Certificates	\$48,891,661
Total Shares	\$426,314,242
Funds Purchased	\$22,500,000
Other Liabilities	\$5,837,678
Total Liabilities	\$454,651,920
Regular Reserves	\$5,672,387
Undivided Earnings	\$48,809,913
Unrealized Gain (Loss)	(\$4,157,835)
Total Equity	\$50,324,465
<b>Total Liabilities &amp; Equity</b>	<b>\$504,976,385</b>

### Delinquent Loans Summary

60 to 179 Days	\$1,288,282
More Than 179 Days	\$87,358
Total	\$1,375,640
Delinquent Loans / Gross Loans	0.46%
Delinquent Loans / Total Assets	0.27%

### Income Statement

	<b>Month to Date</b>	<b>Year to Date</b>
Interest on Loans	\$1,206,185	\$11,598,782
Interest on Investments	\$332,427	\$2,976,635
Total Interest Income	\$1,538,611	\$14,575,418
Dividend Expense	\$68,367	\$642,133
Funds Purchased	\$22,937	\$188,737
Total Interest Expense	\$91,304	\$830,870
Net Interest Income	\$1,447,307	\$13,744,548
Provision for Loan Loss	\$168,467	\$1,944,143
Net Interest Income after Prov	\$1,278,841	\$11,800,405
Share Fee Income	\$350,700	\$3,091,550
Loan Fee Income	\$75,084	\$652,277
Sold Loan Fee Income	\$9,570	\$262,203
Debit Interchange Income	\$254,978	\$2,417,456
Credit Interchange Income	\$16,045	\$157,000
Income from Reimbursement	\$60,536	\$693,945
Other Misc Income	\$26,206	\$447,698
Other Gain/(Loss)	\$0	\$80,361
Total Non-Interest Income	\$793,120	\$7,802,490
Salary & Benefits	\$856,757	\$8,345,591
Travel & Conference	\$23,833	\$229,118
Occupancy	\$143,574	\$1,403,865
Office Operations	\$220,174	\$2,144,819
Marketing	\$81,788	\$572,253
Loan Expense	\$36,296	\$525,929
Professional & Outside	\$116,924	\$1,274,848
Member Service Operations	\$204,768	\$1,815,178
Other Misc Expense	\$20,230	\$214,954
Insurance Stabilization Expense	\$0	\$0
Total Non-Interest Expense	\$1,704,344	\$16,526,555
<b>Net Income</b>	<b>\$367,617</b>	<b>\$3,076,341</b>

I certify to the best of my knowledge and belief, this statement and the related statements are true and correct and present fairly the financial position and the results of operations of the periods covered.

Antonio Dias

VP of Finance



