



Smart. Simple. Personal



### MEMBER UPDATES

January 2023

QUARTER 1 MEMBER UPDATES



**THE**  
*Pima Federal*  
**EDUCATION AWARD**

Application now available!  
[PIMAFEDERAL.ORG/YOUTH](https://PIMAFEDERAL.ORG/YOUTH)

**DEADLINE FOR SUBMISSIONS**  
**MAR31**

### Important Dates:

- January 2**  
New Year's Day *ALL LOCATIONS WILL BE CLOSED*
- January 16**  
Martin Luther King Day *ALL LOCATIONS WILL BE CLOSED*
- January 31**  
Good Grades Program *ALL REPORT CARDS DUE*
- February 20**  
Presidents' Day *ALL LOCATIONS WILL BE CLOSED*
- March 8**  
Full Staff Meeting *ALL LOCATIONS WILL OPEN AT 11AM*

Federally Insured by NCUA

## “Pinless” Debit Transaction Disclosure

Pima Federal Credit Union enables non-VISA® debit transaction processing and does not require that all such transactions be authenticated by a PIN. A non-VISA® transaction may occur on your Pima Federal Credit Union debit card through the STAR® Network.

**Below are examples to distinguish between a VISA® and a non-VISA® transaction:**

- ▶ To initiate a VISA® transaction at the point of sale, the cardholder swipes the card, enters it into the chip reader, signs a receipt, or provides a card number for a purchase through the internet, mail or telephone.
- ▶ To initiate a non-VISA® transaction, the cardholder swipes the card or enters it into the chip reader, and enters a PIN.
- ▶ Another form of a non-VISA® transaction is a “pinless” debit in which the cardholder provides the card number to the merchant through the internet, mail or telephone. These types of transactions may be processed by a bill payment merchant or a government agency.

A non-VISA® “pinless” debit transaction may not include consumer benefits provided by VISA® (e.g. zero liability, \$50 consumer loss cap, provisional credit policies of VISA®, and the VISA® chargeback and dispute resolution).



**SAVE THE DATE**

*The Pima Federal*  
**Annual Meeting**

**TUESDAY, MAY 23**

*Further details to follow  
in our next newsletter.*



# CareFREE PLUS CHECKING

Now More Rewarding!

To provide our membership with more value, we enhanced our CareFREE Plus Consumer Checking account to offer you more benefits than ever before – and it’s still **FREE!**

## Current Benefits Include

Early Direct Deposit\* ▪ 24/7 Banking with Online and Mobile Banking ▪ Mobile Deposit ▪ Free Overdraft Protection ▪ Bill Pay ▪ Access to over 55K fee-free ATMs ▪ Exclusive Member Perks

## Enjoy the Current Benefits, PLUS



Earn **2.50%<sup>APY</sup>** up to the first \$1,000 in your checking account<sup>1</sup>



**0.25%<sup>APR</sup>** discount on any new Personal or Auto Loan<sup>1</sup>



**0.15%<sup>APY</sup>** increase on any new Term Share Certificate<sup>1</sup>

## To Qualify, Simply

- ✓ Sign up for electronic statements
- ✓ Receive a minimum aggregate deposit of \$1,000 each month<sup>1</sup>

The best part about this account is it’s FREE, whether you meet the qualifications or not. If not, you simply would not receive the added benefits mentioned above.

If you would like to open a new checking account, visit us online or in person at one of our branches to enjoy the convenience and perks of a CareFREE Plus Checking Account!

## 2023 Pima Federal Board Elections

In 2023, two of our Board Members will have reached the end of their elected term. A brief biography of the two incumbent candidates up for re-election is included. Please take a few minutes to look over their credentials and accomplishments. In the event other Pima Federal members would like to run for one of the two openings on the Board of Directors, please follow the instructions below.

Pima Federal’s Board of Directors is comprised of members who volunteer their time working with management to set policy and oversee the credit union. Board positions are held for a three-year term. Pima Federal members may run for the Board by mailing a petition signed by 500 members to:

**Chair, Nominating Committee  
Pima Federal Credit Union  
P.O. Box 50267, Tucson, AZ, 85703**

The petitions must be received by April 13, 2023. Each candidate must be a member of Pima Federal Credit Union and at least 18 years of age. Employees and members of their immediate families are not eligible for the Board. All candidates nominated either by the nominating committee or by petition must be placed before the members. If petitions are received, nominations will be posted in a conspicuous place in each financial center no later than April 18, 2023. The credit union will not conduct the election by ballot and there will be no nominations from the floor when the number of nominees equals the number of open positions.

## Candidates for the Board of Directors

- Linda Kennedy** – Secretary (*incumbent*)
- ▶ Desert Energy Credit Union/Pima Federal Credit Union Board Member since 1990
  - ▶ Serves on the Bylaws and Compensation Committees
  - ▶ (Retired) Corporate Secretary for Tucson Electric Power
  - ▶ TEP Employee for 36 years
  - ▶ Deeply involved with various community organizations

- Jim Knoff** – Treasurer (*incumbent*)
- ▶ Pima Federal Credit Union volunteer since 2008; Board Member since 2015
  - ▶ Served as a Supervisory Committee Member for seven years prior to becoming a Board Member
  - ▶ Currently serves on the Board ALCO, Pension, and Compensation Committees
  - ▶ Serves as the Supervisory Committee Chair at Tucson Old Pueblo CU
  - ▶ Retired after 25 years from Pima Federal Credit Union as President/CEO
  - ▶ Graduate of the University of North Dakota

\*<sup>1</sup>Early access to direct deposit funds depends on the timing of the payment file submission from the payer. We generally make these funds available on the day the payment file is received, which may be up to 2 days earlier than the scheduled payment date.

<sup>1</sup>APY= Annual Percentage Yield. APR= Annual Percentage Rate. The Dividend Rate and APY may change monthly as determined by the Credit Union’s Board of Directors. The APY for the Term Share Certificate assumes that dividends will be credited to the account monthly and remain in the account and reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. In order to earn the disclosed APY for CareFree Plus Checking accounts, the disclosed APY for Term Share Certificates, or the disclosed APR discount on new personal or auto loans, current enrollment in e-statements for your CareFree Plus Checking account and a minimum aggregate monthly deposit amount of \$1,000.00 (“the Requirements”) into your CareFree Plus Checking account is required. Internal transfer deposits and dividend deposits are excluded from the aggregate monthly deposit calculation. If at any point the Requirements are not maintained, the disclosed APY and APR benefits are removed until such time as the Requirements are again met. Fees and other conditions may reduce the earnings on the account. Rates and terms are subject to change at any time. Other account terms and fees may apply.