



**Smart. Simple.  
Personal.**

*Spring 2022*

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## A Letter from the President/CEO

Eric H. Renaud,  
President/CEO

Dear Member,

First off, I would like to acknowledge and thank each one of you for your patience and understanding over the last couple of months as we rolled out our new online and mobile banking systems. We understand how critical it is for you to have access to your accounts 24/7 and apologize to those that experienced challenges with their initial login to the new system. While change is necessary yet rarely easy, I am assured you will enjoy our new digital banking experience that includes exciting new features and even easier navigation.

Secondly, I am proud to report that your credit union ended its 70th year in business in a strong financial position and remains dedicated to your financial success and the continued success of the communities we serve. Pima Federal ended 2021 with earnings of \$13.2 million, and assets of \$932.9 million, ending the year with a strong capital ratio of 9.89%. Additionally, loans grew by 19.8%, and shares & deposits grew by 22.7%. Through managing operating expenses and improved earnings, we have continued to maintain some of the fewest and lowest fees while offering market-leading loan rates – all with you in mind, our valued member.

As I reflect on Pima Federal's 70th year in business, I am encouraged by how far we have come as an organization and all that we will continue to accomplish together. I continue to be impressed with our teams' steadfast commitment to helping our members, as nimble as that required them to be over the past couple of years. It is my hope that you and your family will think of Pima Federal first for all your banking needs in the years ahead. It is truly our pleasure to help you reach your financial goals.

In closing, I'd like to offer my sincere appreciation to our Board of Directors, volunteers, and staff for their continued dedication to the credit union and our membership. It is because of your service, support, and commitment to our shared values that we continue to prosper. And most importantly, I wish to thank you, our member, for continuing to place your loyalty and trust in Pima Federal Credit Union.

Sincerely,

*Eric Renaud*

Eric H. Renaud  
President & CEO

# THE NINTH ANNUAL Pima Federal GOLF CLASSIC



THURSDAY  
**May 5, 2022**  
The Golf Club at Dove Mountain



# \$487,500

TOTAL RAISED FOR OUR COMMUNITY SINCE 2013

### BENEFICIARIES



Help us champion this cause by sponsoring, golfing, providing a silent auction item, or making a one-time donation. For details, visit:

[pimafederal.org/golfclassic](http://pimafederal.org/golfclassic)

# Online Banking Upgrade

Providing you a fast, simple, and safe digital banking experience is our top priority. To continue demonstrating that commitment to you, we recently upgraded our Online and Mobile Banking to bring you more features and greater control of your financial life.

As technology evolves, we understand the importance of providing our members with up-to-date features in digital banking. Our recent upgrade provides you with access to services not previously available, such as your current credit score, Zelle®, and Quicken®/QuickBooks®. In addition,

it will improve the experience for our business members with features not previously supported.

We're excited to offer you a new system that will feature upgraded tools and services designed to make it easier for you to manage your money – anytime, anywhere.

If you have not previously enrolled in online banking, we invite you to discover the ways you can conveniently manage and monitor your finances.



## Account Management

Quickly transfer between accounts, make a loan payment, view your account balance, transactions, and statements 24/7



## Security

Advanced security features and multi-factor authentication protect your account, giving you peace of mind as you manage your finances



## Mobile Deposit

Deposit a check from wherever you are with your iOS or Android device



## Bill Pay

Easily schedule your monthly or one-time bill payments



## Send Money with Zelle®

Zelle® is a fast, safe and free\* way to send money to friends and family



## Credit Score

Instantly monitor your credit score and full credit report

For a full list of features, FAQs, and resources visit us at

[PIMAFEDERAL.ORG/ONLINE](http://PIMAFEDERAL.ORG/ONLINE)

## Download the Pima Federal Mobile App



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# The Pima Federal Annual Meeting

**TUESDAY, MAY 24**

This year's annual meeting will be held on Tuesday, May 24 at our Thornydale branch and will also be streamed live from our website. The meeting is scheduled to begin at 6:00 pm.

This annual meeting is exclusively for members of Pima Federal and we kindly ask that you please RSVP if you will be attending in person as we will have limited seating.

To RSVP and to stay up-to-date with details, please visit [pimafederal.org/annualmeeting](http://pimafederal.org/annualmeeting).



Thornydale Branch,  
6510 N. Thornydale Road, Tucson, AZ 85741

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## Important Dates

May 5	9 <sup>TH</sup> Annual Pima Federal Golf Classic
May 24	Pima Federal Annual Meeting
May 30	Memorial Day <i>ALL LOCATIONS WILL BE CLOSED</i>
June 20	Juneteenth <i>observed</i> <i>ALL LOCATIONS WILL BE CLOSED</i>
June 30	Good Grades Program <i>SPRING REPORT CARDS DUE</i>
July 4	Independence Day <i>ALL LOCATIONS WILL BE CLOSED</i>
Sep 5	Labor Day <i>ALL LOCATIONS WILL BE CLOSED</i>

## 2021 Community Impact



**\$66,000**

*NEW RECORD RAISED*

Pima Federal Golf Classic



**\$10,000**

In Scholarships

*AWARDED TO 5 STUDENTS*



**\$136,000**

Provided to  
Local Organizations

## Staying Vigilant

It's always important to stay vigilant in preventing fraud, especially during times of uncertainty and vulnerability. When in doubt, remember that research and validation are important steps you can take before falling victim to these threats. Here are a few scams and best practices to keep in mind:

"Smishing" is a newer form of cyber-attack intended to trick you into providing private information via SMS text messaging. If you're concerned about the legitimacy of any message, try contacting the organization directly before providing any personal information. In addition, don't click any links within the message until you've confirmed its authenticity.

It's important to regularly review your financial accounts/statements for suspicious activity. Call your financial institution right away if something doesn't look familiar. To keep your accounts secure, consider creating passwords that are both long and unique. Using phrases in your passwords makes it easy for you to remember, yet difficult for others to guess.

Finally, don't fall victim to prize scams. We've all dreamed of winning the lottery, sweepstakes, or a big prize and fraudsters know that. Three signs of a prize scam include: having to pay to get your prize, they say paying increases your odds of winning, and/or you are asked to provide your financial information to claim the prize.

Keep up to date with fraud prevention tips and resources at [pimafederal.org/security](https://pimafederal.org/security).



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🌐 [pimafederal.org](https://pimafederal.org)



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by NCUA



NMLS #408885

## HOME Is Where The Equity Is

**Introductory Rate**

**1.99%**  
APR\*  
FIRST 12 MONTHS

**Variable Rate as low as**

**4.00%**  
APR\*  
AFTER INTRO PERIOD

**Fixed Rate as low as**

**5.00%**  
APR\*  
AFTER INTRO PERIOD

Your home's increased value can help you reach your financial goals – take advantage of it with a new **Home Equity Line of Credit!**

- ▶ A flexible credit line for planned and unexpected expenses
- ▶ Lower interest rates than most loans and credit cards
- ▶ Quick and easy access to money you need, when you need it

**Apply Today!** [pimafederal.org/HELOC](https://pimafederal.org/HELOC) | 520.887.5010

\*APR = Annual Percentage Rate. Introductory Annual Percentage Rate (APR) of 1.99% is available on new Pima Federal Credit Union Home Equity Lines of Credit (HELOC). Interest will begin to accrue as of the date of the first advance. The interest rate will be fixed at 1.99% APR during the twelve-month introductory period. Variable Rate HELOC: After the twelve-month introductory period, the APR will range from 4.00%-17.00% and will vary quarterly based on the Prime Rate (3.25% as of 2/1/22). The rate will not adjust higher than 18.00% APR. Fixed Rate HELOC: After the twelve-month introductory period, the APR will range from 5.00%-17.00%. Special introductory rate is available on qualified applications received from February 1, 2022 – May 31, 2022. Offer is subject to normal credit qualifications and acceptable loan to value. Rates are subject to change. Membership required – based on eligibility and a minimum opening deposit of \$5.00. Estimated aggregate third-party fees are \$200-1,025.

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